

THUAN AN WOOD PROCESSING JOINT STOCK COMPANY

Highway 13 - Thuan Giao - Thuan An - Binh Duong Province.

BALANCE SHEET

Quarter 2 - 2009 (At Jun. 30th, 2009)

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		119,467,860,913	103,039,339,055
I	Cash & Cash equivalents	110		2,817,118,415	12,933,069,911
1	Cash	111	V.1	2,817,118,415	12,933,069,911
2	Cash equivalents	112			
II	Short-term financial investments	120		33,995,965,000	2,904,251,092
1	Short-term investments	121	V.2	33,995,965,000	2,904,251,092
2	Provision for devaluation of short-term security investments (*)	129		0	0
III	Short-term receivables	130		20,253,652,965	25,055,679,481
1	Trade accounts receivables	131		10,951,023,583	16,291,511,504
2	Prepayment to suppliers	132		7,650,953,209	6,539,145,153
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	135	V.3	1,956,646,961	2,529,993,612
6	Provision for short-term doubtful debts (*)	139		(304,970,788)	(304,970,788)
IV	Inventories	140		61,559,234,629	58,887,467,931
1	Inventories	141	V.4	61,963,171,919	59,291,405,221
2	Provision for devaluation of inventories (*)	149		(403,937,290)	(403,937,290)
V	Other short-term assets	150		841,889,904	3,258,870,640
1	Short-term prepaid expenses	151		388,789,260	275,322,170
2	VAT deductible	152		126,834,656	2,767,934,279
3	Tax and accounts receivable from State budget	154	V.5		
4	Other short-term assets	158		326,265,988	215,614,191
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		87,996,565,879	90,505,815,791
I	Long-term receivables	210		0	0
1	Long-term receivables from customers	211			
2	Capital receivable from subsidiaries	212			
3	Long-term inter-company receivables	213	V.6		
4	Other long-term receivables	218	V.7		
5	Provision for long-term doubtful debts (*)	219			
II	Fixed assets	220		79,714,453,860	82,816,530,518
1	Tangible fixed assets	221	V.8	79,304,704,800	82,329,281,458
	- Historical cost	222		119,552,628,517	117,795,853,372
	- Accumulated depreciation (*)	223		(40,247,923,717)	(35,466,571,914)
2	Finance leases fixed assets	224			
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227			
	- Historical cost	228			
	- Accumulated depreciation (*)	229			
4	Construction in progress	230	V.11	409,749,060	487,249,060

III	Property investment	240			
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		7,500,000,000	7,200,000,000
1	Investment in subsidiaries	251			
2	Investment in joint-venture or associate companies	252	V.13	7,500,000,000	7,200,000,000
3	Other long-term investments	258			
4	Provision for devaluation of long-term security investments (*)	259			
V	Other long-term assets	260		782,112,019	489,285,273
1	Long-term prepaid expenses	261	V.14	782,112,019	489,285,273
2	Deferred income tax assets	262			
3	Others	268			
	TOTAL ASSETS (270=100+200)	270		207,464,426,792	193,545,154,846
No.	CAPITAL SOURCE				
A	LIABILITIES (300=310+330)	300		51,744,620,287	37,099,842,561
I	Short-term liabilities	310		51,728,100,111	37,070,844,842
1	Short-term borrowing	311	V.15	9,876,500,000	0
2	Trade accounts payable	312		21,308,897,449	9,336,348,368
3	Advances from customers	313		9,363,667,939	18,432,456,941
4	Taxes and payable to state budget	314	V.16	1,529,800,725	189,131,494
5	Payable to employees	315		657,510,349	2,750,255,581
6	Payable expenses	316	V.17	109,780,190	50,000,000
7	Intercompany payable	317			
8	Payable in accordance with contracts in progress	318			
9	Other short-term payables	319	V.18	8,881,943,459	6,312,652,458
10	Provision for short-term liabilities	320			
II	Long-term liabilities	330		16,520,176	28,997,719
1	Long-term accounts payable-Trade	331			
2	Long-term intercompany payable	332			
3	Other long-term payables	333			
4	Long-term borrowing	334			
5	Deferred income tax payable	335			
6	Provision for unemployment benefit	336		16,520,176	28,997,719
7	Provision for long-term liabilities	337			
B	OWNER'S EQUITY (400=410+430)	400		155,719,806,505	156,445,312,285
I	Capital sources and funds	410	V.22	152,551,584,226	153,594,260,297
1	Paid-in capital	411		104,000,000,000	104,000,000,000
2	Capital surplus	412		41,982,000,000	41,982,000,000
3	Other capital of owner	413		0	0
4	Treasury stock (93,140 shares)	414		(4,367,674,414)	(4,367,674,414)
5	Asset revaluation differences	415		0	0
6	Foreign exchange differences	416		0	0
7	Investment and development funds	417		2,625,235,883	2,014,733,950
8	Financial reserve fund	418		2,944,428,537	2,333,926,604
9	Other fund belong to owner's equity	419			
10	Retained after-tax profit	420		5,367,594,220	7,631,274,157

11	Capital for construction work	421			
II	Budget sources	430		3,168,222,279	2,851,051,988
1	Bonus and welfare funds	431		3,168,222,279	2,851,051,988
2	Budgets	432			
3	Budget for fixed asset	433			
	TOTAL RESOURCES (440=300+400)	440		207,464,426,792	193,545,154,846

OFF BALANCE SHEET ITEMS

No.	ITEMS	Unit	Note	Ending Balance	Beginning Balance
1	Operating lease assets			0	0
2	Goods held under trust or for processing			0	0
3	Goods received on consignment for sale			0	0
4	Bad debt written off			0	0
5	Foreign currencies	USD		1,638,515	804,195.82
6	Subsidies of state budget			0	0

INCOME STATEMENT
Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	01	VI.25	116,050,589,091	69,248,323,179
2. Deductions	02	VI.26	-	3,299,631,954
3. Net sale { 10=01-02-02 }	10	VI.27	116,050,589,091	65,948,691,225
4. Cost of goods sold	11	VI.28	105,455,608,172	61,070,604,427
5. Gross profit {20=10-11}	20		10,594,980,919	4,878,086,798
6. Financial income	21	VI.29	1,372,077,893	3,787,708,069
7. Financial expenses	22	VI.30	-	-
<i>Of which: Interest expense</i>	23		-	-
8. Selling expense	24		1,269,099,214	1,612,312,790
9. General & administrative expenses	25		4,109,824,878	2,992,219,602
10. Net profit {30=20+(21-22)-(24+25)}	30		6,588,134,720	4,061,262,475
11. Other income	31		161,636,888	95,042,819
12. Other expenses	32		11,278,831	656,121,496
13. Other profit {40=31-32}	40		150,358,057	(561,078,677)
14. Profit before tax { 50=30+40 }	50		6,738,492,777	3,500,183,798
15. Corporate income tax expenses	51	VI.31	1,370,898,556	391,998,233
16. Deferred corporate income tax	52		-	-
17. Profit after tax {60=(50-51-52)+(53-54)}	60		5,367,594,221	3,108,185,565
18. EPS (VND/share)	70		530	299

CASH FLOWS STATEMENT
Quarter 2 - 2009 (Direct method)

Unit: VND

Items	Code	Quarter 2	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	125,017,633,875	39,188,293,678
2. Cash paid for supplier	02	(87,785,640,089)	37,028,573,058)
3. Cash paid for employee	03	(12,398,098,895)	(4,315,200,825)
4. Cash paid for interest	04	-	-
5. Cash paid for corporate income tax	05	(334,726,375)	(391,998,233)
6. Other receivables	06	4,687,485,239	1,048,703,307
7. Other payables	07	(14,276,210,455)	(2,249,566,049)
Net cash provided by (used in) operating activities	20	14,910,443,300	(3,748,341,180)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(228,309,955)	-
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22	-	-
3. Cash paid for lending or purchase debt tools of other companies	23	(48,277,250,000)	38,241,070,000)
4. Withdrawal of lending or resale debt tools of other companies	24	17,185,536,092	45,348,819,000
5. Cash paid for joining capital in other companies	25	(300,000,000)	-
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	293,682,367	548,571,423
Net cash used in investing activities	30	(31,326,341,496)	7,656,320,423
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners equity, repurchase issued stock	32	-	(2,546,575,302)
3. Cash received from long-term and short-term borrowings	33	9,876,500,000	-
4. Cash paid to principal debt	34	-	-
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(3,576,553,300)	(3,413,276,500)
Net cash (used in) provided by financing activities	40	6,299,946,700	(5,959,851,802)
Net cash during the period (50=20+30+40)	50	(10,115,951,496)	(2,051,872,559)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	12,933,069,911	4,702,359,404
Influence of foreign exchange fluctuation	61	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	2,817,118,415	2,650,486,845